

TENNESSEE HOUSING DEVELOPMENT AGENCY
SUPPLEMENTARY INFORMATION
SUPPLEMENTARY BALANCE SHEET - OPERATING GROUP
JUNE 30, 2001
(Expressed in Thousands)

| | Assets Fund | Housing Program Fund | Operating Group Total |
|--|------------------|----------------------------|-----------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 15,073 | \$ 17,625 | \$ 32,698 |
| Receivables: | | | |
| Accounts | 20 | - | 20 |
| Interest | 232 | - | 232 |
| First mortgage loans | 223 | 54 | 277 |
| Due from federal government | - | 5,978 | 5,978 |
| Due from other funds | - | 220 | 220 |
| Total current assets | <u>15,548</u> | <u>23,877</u> | <u>39,425</u> |
| Other assets: | | | |
| Long-term investments | 21,080 | - | 21,080 |
| First mortgage loans receivable | 1,282 | 732 | 2,014 |
| Deferred charges | - | 15 | 15 |
| Total other assets | <u>22,362</u> | <u>747</u> | <u>23,109</u> |
| Fixed assets: | | | |
| Office furniture and fixtures | - | 72 | 72 |
| Less: accumulated depreciation | - | (61) | (61) |
| Total fixed assets | <u>-</u> | <u>11</u> | <u>11</u> |
| Total assets | <u>\$ 37,910</u> | <u>\$ 24,635</u> | <u>\$ 62,545</u> |
| LIABILITIES AND EQUITY | | | |
| Liabilities: | | | |
| Accounts payable and accruals | \$ - | \$ 3,047 | \$ 3,047 |
| Accrued payroll and related liabilities | - | 229 | 229 |
| Due to primary government | - | 49 | 49 |
| Escrow deposits payable | - | 184 | 184 |
| Due to other funds | 220 | - | 220 |
| Total liabilities | <u>220</u> | <u>3,509</u> | <u>3,729</u> |
| Equity: | | | |
| Contributed capital | - | 2,500 | 2,500 |
| Retained earnings: | | | |
| Reserved - Grant Programs | 37,690 | 11,014 | 48,704 |
| Reserved - Homebuyers Revolving Loan Program | - | 501 | 501 |
| Unreserved | - | 7,111 | 7,111 |
| Total retained earnings | <u>37,690</u> | <u>18,626</u> | <u>56,316</u> |
| Total equity | <u>37,690</u> | <u>21,126</u> | <u>58,816</u> |
| Total liabilities and equity | <u>\$ 37,910</u> | <u>\$ 24,635</u> | <u>\$ 62,545</u> |